

Key Information Document ("KID")

Hamilton Lane Global Private Assets Fund - Class F-GBP



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product:	Hamilton Lane Global Private Assets Fund - Class F-GBP
Issuer Name:	Hamilton Lane Global Private Assets Fund
Product code:	LU2035225098
Website:	https://www.fundrock-lis.com/
Call number:	+352 26 34 56-1
Regulator:	Commission de Surveillance du Secteur Financier (CSSF)
Document valid as at:	01/06/2024

What is this product?

Type:

The Fund qualifies as an undertaking for collective investment under Part II of the 2010 Law and is organized as an investment company with variable share capital. The Fund is a Luxembourg public limited company (société anonyme) and is governed by its Articles which have been published in the RESA, the official journal of Luxembourg, making the Articles a publicly available document.

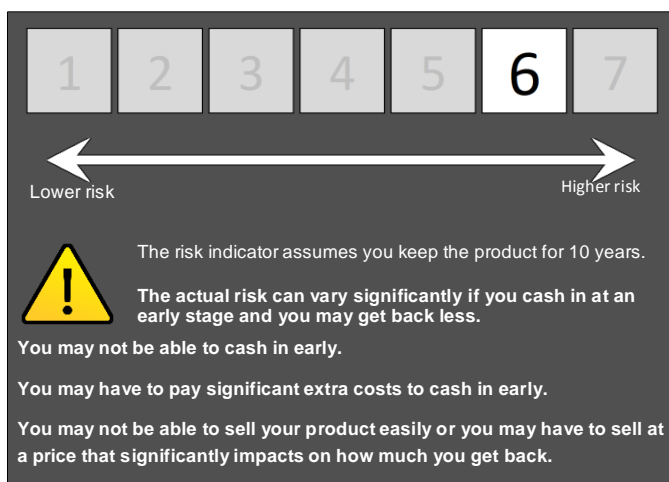
Objectives:

The investment objective is to obtain capital appreciation over the medium- and long-term through investments in private assets globally. The Fund will seek to build a diversified portfolio over time to avoid concentrated risk exposures and to provide sufficient liquidity for limited redemptions. Private assets refer to investments that are privately negotiated by professional asset managers into the equity or debt of a company. These investments can follow a variety of strategies including, without limitation, equity investments in which a mature company is acquired from current shareholders ("Buyouts"), equity investments in early stage or other high growth potential companies ("Venture/Growth Equity"), and investments in debt of performing companies or companies in need of restructuring. The Fund is subject to Article 8 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosure requirements in the financial services sector. The fund promotes environmental or social characteristics but does not have as its objective sustainable investment.

Intended retail investor:

Shares of the Fund are reserved to investors who have financial ability and willingness to adequately assess an investment into the fund and accept the risk characteristics of the investments.

What are the risks and what could I get in return?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second highest- risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment. In this classification, liquidity risk, counterparty risk, custody risk, operational risk, and risks arising from the use of derivatives have no direct impact but may still be relevant.

Detailed descriptions of the possible risks are given in the Fund's constitutive documents. The investment in the Fund is not authorized for direct trading on a secondary market and is subject to restrictions as to the possibility of sale and/or redemptions. Further information on the details of the investment, liquidity aspects and redemption options of the Fund can be found in the currently valid constitutive documents.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown.

Investment performance information

The fund will seek to build a diversified portfolio over time of private assets, including investments in a variety of strategies including, without limitation equity investments in which a mature company is acquired from current shareholders ("Buyouts"), equity investments in early stage or other high growth potential companies ("Venture/Growth Equity"), and investments in debt of performing companies or companies in need of restructuring. This portfolio construction is intended for investors with long term investment horizons, and seeks to potentially benefit investors by providing diversified exposure to private assets across investment type, geography, industry, and strategy, potentially providing investors with steady returns across various market cycles.

What could affect my return positively?

As a portfolio of entirely private assets, diversified by investment type, strategy, geography, and industry, the returns of the Global Private Assets Fund may be affected positively by similar factors positively impacting global private markets as a whole. Given the open-ended and diversified nature of the fund, an active portfolio management strategy focusing on effective liquidity management, choosing high-quality investments in market-leading businesses with stable cash flows and in defensive industries may lead to the fund performing positively.

What could affect my return negatively?

The main factor which may negatively impact the fund's performance would be a market downturn in which there are no opportunistic buyers willing to purchase assets. A global recessionary environment where no investors take an opportunistic stance would likely adversely impact the performance of the Global Private Assets fund. A passive portfolio management strategy with poor liquidity management, choosing low-quality investments in businesses with unstable cash flows in industries with macro headwinds may also negatively impact the returns of the fund.

Under adverse market conditions, an investor could suffer significant and prolonged, or even permanent, loss of capital. The maximum possible loss is 100% of the money invested in the Company. There is no minimum guaranteed level of capital to be returned.

What happens if Fundrock LIS S.A. is unable to pay out?

The fund consists of stand-alone assets, so the investor cannot incur any financial loss due to a default by Fundrock LIS S.A..

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

Costs over time

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

Recommended holding period: 10 Example investment GBP 10.000	If you exit after 1 year	If you exit after 5 years	If you exit after 10 years
Total costs	GBP 264	GBP 2.516	GBP 9.915
Annual cost impact	2,64%	2,97%	2,97%

Composition of Costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- What the different cost categories mean.

This table shows the impact on return per year			
One-Off costs	Entry costs (%)	0.00%	The impact of the costs you pay when entering your investment.
	Exit costs (%)	0.00%	The impact of the costs of exiting your investment.
Ongoing costs	Portfolio transaction costs (%)	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs (%)	1.24%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees (%)	0.00%	The impact of the performance fee.
	Carried interests (%)	1.32%	The impact of the carried interest (if any). The carried interest shareholder shall be entitled to receive additional proceeds that exceeds a) The acquisition costs of the applicable investment and b) the annually compounded preferred return rate to the extent of the applicable carried interest rate. For further details, please refer to the Private Placement Memorandum.

How long should I hold it and can I take money out early?

Recommended holding period: 10 years

The investment in the fund should only be made with a correspondingly longer-term investment horizon. With a shorter investment, the risk of losses increases, in particular due to price fluctuations.

How can I complain?

Investor complaints may be submitted in writing to Fundrock LIS S.A. or by e-mail to Compliance-department@fundrock.com. Information on the complaint procedure is available at www.fundrock-lis.com.

Address: Airport Center Luxembourg, 5 Heienhaff, 1736 Senningerberg, Luxembourg

Website: www.fundrock-lis.com

E-Mail: relationship-management@fundrock.com

The investor will receive feedback on his complaint within three banking days of receipt of the complaint.

Other relevant information

Please contact relationship-management@fundrock.com for further details and all documentation related to this investment company