

KEY INFORMATION DOCUMENT

PURPOSE: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

HAMILTON LANE SENIOR CREDIT OPPORTUNITIES FUND S.A. SICAV RAIF - Class ITA EUR

ISIN: LU2945682636

Manufacturer:

Name: Fundrock LIS S.A (Alternative Investment Fund Manager, "AIFM")

Contact Details: 5, Heienhaff, L-1736 Senningerberg, Luxembourg. Call +352 26 34 56-1 for more information.

Website: www.fundrock-lis.com

Competent authority: CSSF (Commission de Surveillance du Secteur Financier) is responsible for supervising Fundrock LIS S.A (the Alternative Investment Fund Manager, "AIFM") in relation to this Key Information Document. HAMILTON LANE PRIVATE MARKETS ACCESS ELTIF is authorised in Luxembourg and regulated by CSSF (Commission de Surveillance du Secteur Financier).

Date of production: 23/12/2024

You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

Type : The Fund qualifies as a reserved alternative investment fund (fonds d'investissement alternatif réservé) ("RAIF") under the 2016 Law and is organized as an investment company with variable share capital (société d'investissement à capital variable) ("SICAV").

Term : The Fund is unlimited in duration and may be liquidated in accordance with the Articles and Luxembourg law.

Objectives : The investment objective of the Fund is to obtain compelling returns over the medium- and long-term via current income and to a lesser extent, capital appreciation, through investments in private assets globally while also focusing on principal protection. Private assets refer to investments that are privately negotiated by professional asset managers into the debt or equity of a company.

The Fund may gain such exposure through a direct investment in the targeted investment entity or indirectly through pooled undertakings for collective investment managed by the Investment Manager, any of its affiliates or third parties or subsidiary investment vehicles owned and controlled by the Fund or by the Fund and other Hamilton Lane entities managed by the Investment Manager. The investment by the Fund into a single undertaking for collective investment may at times represent 85% or more of the assets of the Fund.

The Fund seeks to reach its investment objectives primarily by investing directly or indirectly in the debt of companies in either the primary or secondary market ("Direct Credit Investments") and will focus on senior secured loans structured as revolving, first lien, unitranche, or second lien term loans. It is anticipated that over 90% of such Direct Credit Investments will be investments in revolving, first lien and unitranche term loans with less than 10% of Direct Credit Investments constituting second lien term loans. The Fund will focus on Direct Credit Investments in North America and Europe and invest across a diverse array of company sizes and industries.

In addition to the Direct Credit Investments which are intended to constitute at least 90% of the capital of the Fund, the Fund may target to invest no more than 10% of its capital into a number of different approaches if such opportunities meet the investment objectives of the Fund, including without limitation, (i) direct investments in the equity of a company ("Direct Equity Investments"), (ii) primary subscriptions to closed-end private funds, including without limitation funds-of-funds ("Primary Fund Investments"), (iii) secondary purchases of interests in closed-end private funds and other private funds ("Secondary Investments"), (iv) investments in listed private equity companies, funds or other vehicles ("Listed PE Investments"), or (v) programmatic investment relationships with asset managers outside of their commingled private funds ("Opportunistic Investments").

The Fund is to be categorised as an "Article 8" product for the purposes of SFDR because it promotes certain environmental and social characteristics, amongst other characteristics. The Partnership may make "sustainable investments" within the meaning of Article 2(17) SFDR but does not commit to make any minimum proportion of sustainable investments.

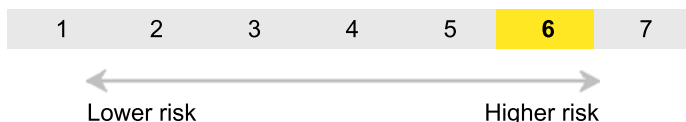
Shares will be automatically issued as cash distribution shares, unless a Shareholder elects to be a participant under the Fund's dividend reinvestment program and have such income dividends and/or capital gains distributions automatically reinvested in Shares priced at the then-current NAV.

Intended retail investor : Shares of the Fund are reserved to investors who have an investment horizon of at least 10 years and financial ability and willingness to adequately assess an investment into the fund and accept the risk characteristics of the investments.

Depository: Brown Brothers Harriman (Luxembourg) S.C.A.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk indicator



The risk indicator assumes you keep the Product for 10 years. You may not be able to sell your participations easily or you may be forced to sell at a price that significantly affects on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

In this classification, lack of diversification, investing in investment funds, inflation risk, illiquid investments risk and sustainability risk have no direct impact, but may still be relevant.

This product does not include any protection from future market performance so you could lose some or all of your investment. If not able to pay you what is owed, you could lose your entire investment.

We have classified this product as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact our capacity to pay you.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period: 10 years Example investment: 10,000 EUR				
Scenarios		If you exit after 1 year	If you exit after 5 years	If you exit after 10 years (RHP)
Unfavourable	What you might get back after costs	9,953 EUR	11,593 EUR	16,134 EUR
	Average return each year	-0.47%	3.00%	4.90%
Moderate	What you might get back after costs	10,779 EUR	13,446 EUR	17,740 EUR
	Average return each year	7.79%	6.10%	5.90%
Favourable	What you might get back after costs	11,564 EUR	16,549 EUR	22,402 EUR
	Average return each year	15.64%	10.60%	8.40%

WHAT HAPPENS IF FUNDROCK LIS S.A (ALTERNATIVE INVESTMENT FUND MANAGER, "AIFM") IS UNABLE TO PAY OUT ?

The AIFM is responsible for the administration and management of the Fund, and does not typically hold assets of the Fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The AIFM, as the PRIIPs manufacturer, has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the Fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over time

The tables below show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product and how well the Product does. The amounts are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return)
- For the other holding periods we have assumed the product performs as shown in the moderate scenario
- 10,000 EUR is invested

Example investment: 10,000 EUR	If you exit after 1 year	If you exit after 5 years	If you exit after 10 years (RHP)
Total costs	336 EUR	2,415 EUR	6,946 EUR
Annual cost impact(*)	3.36%	3.58%	3.58%

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 9.48% before costs and 5.90% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this Product.	0 EUR
Exit costs	We do not charge an exit fee for this Product.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	3.25% of the value of your investment per year. This is an estimate based on projected costs.	336 EUR
Transaction costs	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0 EUR
Incidental costs taken under specific conditions		
Performance fees and carried interest	0.40% performance fee is payable on realisation of assets. This fee is currently waived.	0 EUR

This illustrates costs in relation to the notional value of the PRIIP.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

The recommended minimum holding period: 10 years.

The Fund is unlimited in duration and may be liquidated in accordance with the Articles and Luxembourg law. Applications for subscriptions, redemptions or conversions which are received prior to close of business, Central European Time (5:00 p.m. CET), on the 22nd day of the respective month prior to the applicable Valuation Date (the last business day of the month) or, if such day is not a Business Day, the following Business Day will, if accepted, be effected on the basis of the NAV per Share calculated as of the subsequent Valuation Date. Applications received after the Dealing Deadline, if accepted, will be effected on the basis of the NAV per Share of the applicable Class as of the next following Valuation Date thereafter. Subscription, redemption and conversion requests are made at an unknown NAV per Share.

HOW CAN I COMPLAIN?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the Product or the behaviour of the manufacturer of this Product should be directed to the following address:

Postal Address: Fundrock LIS S.A., 5, Heienhaff, L-1736 Senningerberg, Luxembourg

E-mail: complaintsLIS@fundrock-lis.com

Website: <https://www.fundrock-lis.com/media/ityh1amd/fundrock-lis-complaint-handling-procedure.pdf>

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

OTHER RELEVANT INFORMATION

Additional Information: You may request copies of the latest private placement memorandum, annual report, semi-annual report (all available in English prepared at Fund level), and the latest Net Asset Value per Share, are available free of charge at the registered office of the Management Company, Fundrock LIS S.A., 5, Heienhaff, L-1736 Senningerberg, Luxembourg.

Past Performance: The cost, performance and risk calculations included in this Key Information Document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are the best estimate of the expected values at the end of the recommended holding period. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown.